Born in Madrid in 1970, Alejandro Agag enjoyed an international upbringing in Madrid, Paris and New York, gaining fluency in English, Spanish, French and Italian. After graduating from university he moved into politics, quickly establishing himself and becoming the personal assistant to the Spanish Prime Minister at 25.

In 1999 he won a seat in the European Parliament, becoming the youngest Spanish person to ever do so at the age of 28. In 2001 he decided to leave the world of politics and move into motorsport where together with his business partner Flavio Briatore, they purchased the F1 TV rights in Spain.

A few years later Agag purchased the Campos Racing GP2 Team, revamping it into the highly successful Barwa Addax Team. After investing in English football club QPR, Agag, together with business partner Enrique Bañuelos, began Formula E Holdings, winning the tender to promote the new FIA Formula E Championship.