TO: ☒ Teams    ☒ Manufacturers

CATEGORY:     ☐ Hypercar   ☒ LMP2    ☐ LMGTE Am

DECISION N°: 2023_WEC_Committee_Communication_1_08122022

DATE: 08/12/2022    FROM: The WEC Committee
SUBJECT: Indexation rate of LMP2 technical costs

APPLICABLE REGULATION

Article 1.2 ☒ 2023 LMP2 Technical Regulations

DECISION

Following the proposal of the Endurance Commission approved by the FIA World Motorsport Council for application in LMP2 Technical Regulations, it has been decided that:

In order to compensate for increases in the price of industrialisation and materials necessary for the supply of LMP2 parts, the prices of cars and parts as being defined in Article 1.2 of the LMP2 Technical Regulations shall be indexed for coming year by the annual published inflation index as published on the International Monetary Fund website for the G7 countries, to the indexation rate of the preceding full year period published in October. The exact rate is communicated by the WEC Committee.

The average annual inflation rate for the G7 countries is published on the International Monetary Fund website at:
https://www.imf.org/external/datamapper/PCPIPCH@WEO/MAE

The value of the G7 analytical group index published in October 2022 is: 7.2%
The prices defined in the Article 1.2 will be indexed accordingly

If such rate ceases to exist in future, the WEC Committee will use an alternative rate which it deems to be reasonably comparable.

PERIOD OF VALIDITY/APPLICATION OF THE DECISION

This decision comes into effect:
☒ with immediate application
☐ from:

And is applicable:
☒ until further notice
☐ for the mentioned Competition(s) only

Any decision taken by the WEC Committee is not subject to appeal.
http://fiawec.alkamelsystems.com/noticeBoard.html