



FIA INNOVATION FUND

Last updated in January 2019



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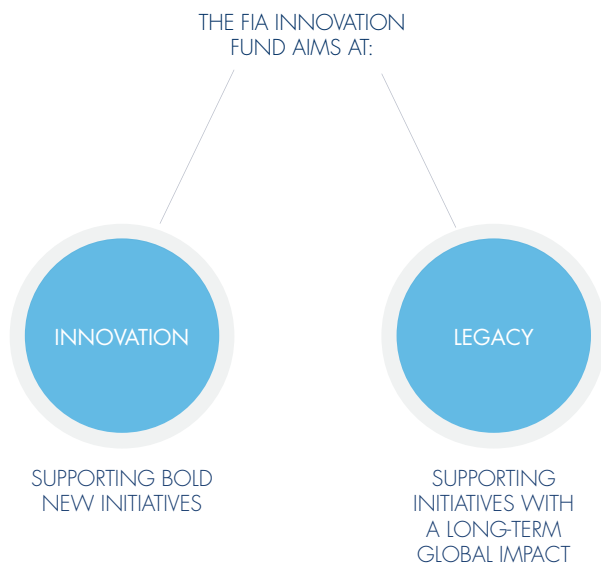
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▶ AIM OF THE FUND

In December 2017, the Fédération Internationale de l'Automobile (FIA) created a new strategic **Innovation Fund**, with around **€50 million**.

The **aim** of the Fund is to allocate the proceeds from the sale of the FIA's one per cent share in Formula 1's Commercial Rights Holder to Liberty Media, to support new and worthwhile ideas that will generate lasting benefits for the **FIA Community**.

Given the exceptional nature of this revenue, it is intended that the Fund should only support **exceptional projects** and not those financed through the regular FIA budget. It could be allocated to 'one-shot' programmes but, preferably, it will serve as a booster for new projects that need initial support to reach long term self-sustainability.



ELEGIBILITY CRITERIA

All stakeholders within the **FIA Community** should have the opportunity to bring forward **potential ideas** they think could meet the following **eligibility criteria**:

- **Innovation**
- **High impact**
- **Tangible output**
- **Strategic alignment** with the FIA's future direction
- **Unfunded status**
- Ability to create a **true** and **enduring legacy** for the global FIA Community

All proposals must be **channelled** via the **FIA's Member Organisations** and **pre-assessed** by the **FIA** before going to working group level.

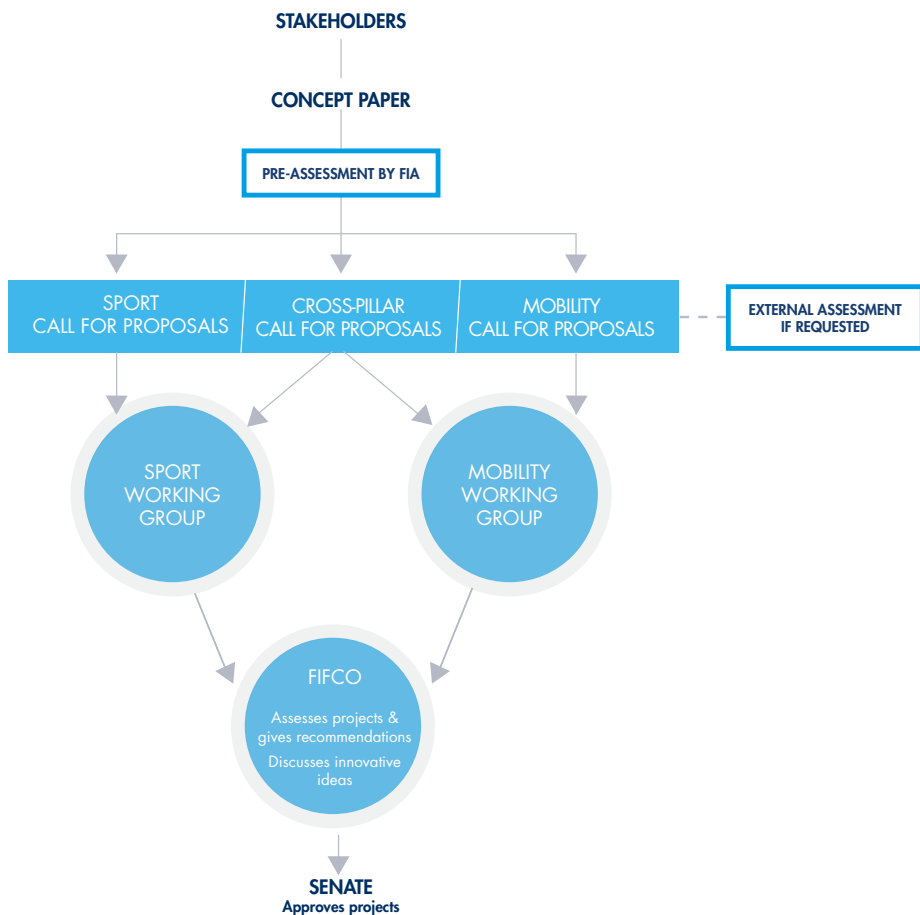
The fund's **exceptional nature** differentiates it from existing grant processes within the FIA, such as the FIA Sport or Road Safety Grant Programmes, as its objective is to benefit the **whole FIA community**, ideally across its **Sport and Mobility pillars**, not only one Club or stakeholder.



ASSESSMENT PROCESS

One third of the Fund will be distributed to selected **Mobility projects**, with two-thirds allocated to **Sport ventures**.

A **Steering Committee** has been appointed to manage the Fund. It is comprised of the two FIA Deputy Presidents, the seven FIA Vice-Presidents for Sport, the six FIA Vice-Presidents for Automobile Mobility and Tourism and four permanent guests (with no voting power): the FIA Secretaries General for Sport and Automobile Mobility and Tourism, the FIA Chief Administrative Officer and the FIA Compliance Officer.



9 PROJECTS ALREADY SELECTED

In 2018, nine projects have been selected by the FIFCO and approved by the FIA Senate:

- FIA Youth Olympic Games Project - CROSS-PILLAR
- Track to Road - Development of Helmet Rating Programme - CROSS-PILLAR
- FIA European Young Women Programme - SPORT
- Disabled Drivers Grant Programme - SPORT
- FIA Global Strategy for Rally Safety - new tools to reduce Rally spectator fatalities - SPORT
- 'Drive your Talent and Dare to be Different' programme - SPORT
- FIA neck brace device - SPORT
- FIA sport software application for mobile devices - SPORT
- Lifeline for road safety - MOBILITY

Detailed documentation for each project is available on the FIA Networks Community: <https://networks.fia.com>





SUBMISSION TEMPLATES

FIA stakeholders having an initiative that meets the previously listed requirements, are invited to **submit it for review**.

The following templates can be used as a reference for submission:

CONCEPT DEVELOPMENT PAPER:

- **CONCEPT**
- **INNOVATION EDGE**
- **LEGACY**
- **POSSIBLE USE OF MONEY**
- **POSSIBLE TIMELINE**

CALL FOR PROPOSALS:

- **INTRODUCTION**
What is the current context of the project? What is the classification of your project (Sport, Mobility, both)? How do you justify it?
- **OBJECTIVES**
What are the top 3 SMART (Specific, Measurable, Achievable, Realistic, Time-Bound) objectives?
- **EXPERTISE**
What is the starting point of the project? What will it achieve?
- **ACTION PLAN**
What are the major tasks and their deadlines?
- **FINANCIAL CONSIDERATIONS**
Liability, Budget, Human Resources, Partnerships
- **SELF-ASSESSMENT**
Innovation, Legacy

Please click on the links below to download and fill in the submission templates:

[CONCEPT PAPER](#)

[CALL FOR PROPOSALS](#)





CONTACTS

For any further information on the FIA Innovation Fund and on the application process, please contact:

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