

FIA INNOVATION FUND



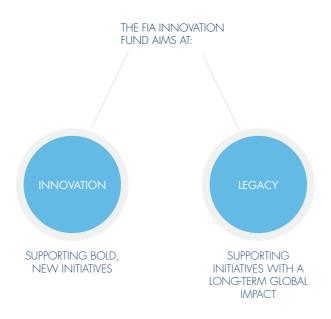
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In December 2017, the Federation Internationale de l'Automobile (FIA) created a new strategic **Innovation Fund**, with around **€50 million**.

The **aim** of the Fund is to allocate the proceeds from the sale of the FIA's 1 per cent share in Formula 1's Commercial Rights Holder to Liberty Media, to support new and worthwhile ideas that will generate lasting benefits for the **FIA community**.

Given the exceptional nature of this revenue, it is intended that the Fund should only support **exceptional projects** and not those that financed through the regular FIA budget. It could be allocated to 'one-shot' programmes but, preferably, it will serve as a booster for new projects that need initial support to reach long term self-sustainability.



ELEGIBILITY CRITERIA

All stakeholders within the FIA Community should have the opportunity to bring forward potential ideas they think could meet the following eligibility criteria:

- Innovation
- High impact
- Tangible output
- Strategically aligned with the FIA's future direction
- Not currently funded
- Create a true and enduring legacy for the global FIA Community

All proposals must be channeled via the FIA's Member Organisations.

By doing so, and to make it clearly distinct from the existing Sport and Mobility Grants Programmes, the ideas cannot address projects limited to one Club or a restricted number of Clubs.

Rather, they should aim at making a truly **global impact** on the **FIA community as a whole**, ideally across its **Sport and Mobility pillars**.

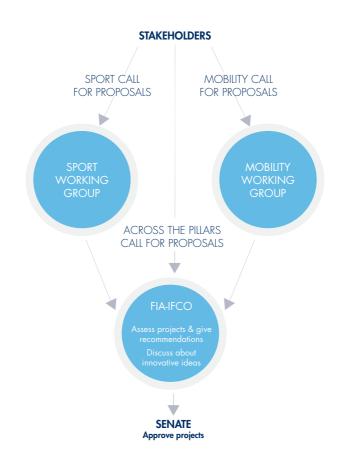




One third of the Fund will be distributed to selected **Mobility projects**, with two-thirds allocated to **Sport ventures**.

A Steering Committee has been appointed to manage the Fund.

It is comprised of the two FIA Deputy Presidents, the seven FIA Vice-Presidents for Sport, the six FIA Vice-Presidents for Automobile Mobility and Tourism and four permanent guests (with no voting power), the FIA Secretaries General for Sport and Mobility, the Chief Administrative Officer of the FIA and the Compliance Officer of the FIA.





3 PROJECTS ALREADY SELECTED

The following projects have been approved by the FIA Senate in June 2018:

• FIA European Young Women Programme

Co-funded by the European Commission, the project aims to increase the participation of young women in motor sport, reaching a new audience of more than 3,000 non-licensed 13-18 year olds and identifying talented young drivers.

 FIA Youth Olympic Games Project The project seeks to capitalise on the FIA's recognition by the International Olympic Committee (IOC), notably through the promotion of electric karting as an emerging discipline.

 <u>Track to Road - Development of Helmet Rating Programme</u> The project aims to transfer motor sport safety knowledge to the benefit of road users, initially through the domestic motorcycle helmet industry, and subsequently to other non-motor sport helmet applications.

CALL FOR PROPOSALS

FIA stakeholders having an initiative that meets the above listed requirements, are invited to **put it forward for review**.

The following template can be used as a reference for submission:

- Project title
- Name & function of the project leader
- Budget
- Duration
- Classification

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INTRODUCTION

What is the current context of the project? What is the classification of your project (Sport, Mobility, both)? How do you justify it?



OBJECTIVES

What are the top 3 SMART (Specific, Mesurable, Achievable, Realistic, Time-Bound) objectives?



EXPERTISE

What is the current context of the project? What is the classification of your project (Sport, Mobility, both)? How do you justify it?



ACTION PLAN

What are the major tasks and their deadlines?



FINANCIAL CONSIDERATIONS

Liability, Budget, Human Resources, Partnerships



SELF-ASSESSEMENT

Innovation, Legacy





For any further information on the FIA Innovation Fund and on the application process, please contact:

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Please click **here** to download the submission template.