

GENERAL CONDITIONS

1. GOVERNING RULES

1.1. The Governing Rules constitute the legal, administrative and technical framework of the Championship and comprise:

- (a) the International Sporting Code and the Appendices thereto;
- (b) the General Prescriptions applicable to all FIA Championships, Challenges, Trophies and Cups and their qualifying Competitions;
- (c) the Sporting Regulations; and
- (d) the Technical Regulations.

1.2. The Supplier acknowledges that the Governing Rules are subject to amendment from time to time. The Supplier will be responsible (at its own cost) for all research and development associated with the manufacture of the Cars.

2. SUPPLY CONDITIONS

2.1. Each Supplier must be capable of supplying 4 Cars per Competitor to a minimum of 3 Competitors.

2.2. The Supplier undertakes to supply the Cars ready to race at no more than the proposed price (as specified on the pricing form, **Appendix I**).

2.3. The price of the Car ready to race **shall not exceed €400,000** (four hundred thousand euros) ex-works (the price provided in the current applicable regulations should not be taken into account).

3. LIABILITY

3.1. Each Supplier shall indemnify the FIA from and hold it harmless against all reasonably foreseeable losses incurred by the FIA as a direct result of the Supplier's:

- failure to supply Cars of the requisite quantity;
- failure to supply Cars of the requisite quality;
- negligence in the supply of the Cars.

The Supplier represents and warrants that it is in a position to meet any liability that may arise under clause 3.1 and hereby covenants to maintain such position for the period of time during which the Supplier may be liable.

3.2. The liability towards the FIA defined in clause 3.1 does not exempt the Supplier from the guarantees it will have to provide to the Competitors it is supplying.

4. ADMINISTRATIVE FEE

Each Supplier applying for registration shall pay to the FIA a non-refundable fee of €30,000 (thirty thousand euros) by 14 November 2014 to cover the administration costs.